Executive Survey Insights
February 2023 (Wave 50):
February 1 to February 28, 2023

• Report Graphs
  • Pace of Move-ins and Move-outs
  • Technological Areas for Workforce Efficiencies
  • Agency Use Expectations
  • Resident Acuity at Move-In
  • Biggest Challenges Facing my Organization
  • Product Diversification
  • Rent Concessions
  • Impacts of Rising Interest Rate Environment
  • Partnerships with Health Care Risk-Sharing Entities
  • Demographics
Wave 2: 4/1 – 4/12
Wave 3: 4/13 – 4/19
Wave 4: 4/20 – 4/26
Wave 5: 4/27 – 5/3
Wave 6: 5/4 – 5/10
Wave 7: 5/11 – 5/24
Wave 8: 5/25 – 6/7
Wave 9: 6/8 to 6/22
Wave 10: 7/20 – 8/2
Wave 11: 8/23 to 8/30
Wave 12: 9/15 – 9/27
Wave 13: 9/28 – 10/11
Wave 14: 10/12 – 10/25
Wave 15: 10/26 – 11/8
Wave 16: 11/9 – 11/22
Wave 17: 11/30 – 12/13
Wave 18: 12/14 – 12/27
Wave 19: 12/28 – 1/10 (2021)
Wave 20: 1/11 – 1/24
Wave 21: 1/25 – 2/7
Wave 22: 2/8 – 2/21
Wave 23: 2/22 – 3/7
Wave 24: 3/8 – 3/21
Wave 25: 3/22 – 4/4
Wave 26: 4/5 – 4/18
Wave 27: 4/19 – 5/2
Wave 28: 5/3 – 5/16
Wave 29: 5/17 to 6/13
Wave 30: 6/14 to 7/11
Wave 31: 7/12 – 8/8
Wave 32: 8/9 – 9/6
Wave 33: 9/7 – 10/3
Wave 34: 10/4 – 11/7
Wave 35: 11/8 – 12/5
Wave 36: 12/6 – 1/9 (2022)
Wave 37: 1/10 – 2/6
Wave 38: 2/7 to 3/6
Wave 39: 3/7 to 4/3
Wave 40: 4/4 to 5/1
Wave 41: 5/2 to 5/27
Wave 42: 5/31 to 6/26
Wave 43: 6/27 to 7/24
Wave 44: 7/25 to 8/20
Wave 45: 8/21 to 9/18
Wave 46: 9/19 to 10/16
Wave 47: 10/17 to 11/13
Wave 48: 11/14 to 12/11
Wave 49: 12/12 to 1/15 (2023)
Wave 50: 2/1 to 2/28
Pace of Move-Ins in Past 30 Days
ESI Waves 47-50

Wave 47 responses were collected from October 17 to November 13, 2022
Wave 48 responses were collected from November 14 to December 11, 2022
Wave 49 responses were collected from December 12, 2022 to January 15, 2023
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
*Sample size <25
Wave 47 responses were collected from October 17 to November 13, 2022
Wave 48 responses were collected from November 14 to December 11, 2022
Wave 49 responses were collected from December 12, 2022 to January 15, 2023
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
*Sample size <25
'Tripledemic' of RSV, influenza, and COVID

All the states in the country loosening social restrictions

December '21, the Long-Term Care Vaccination Program was launched

Delta variant surge

Omicron variant surge

BA.4 and BA.5 variant surge

'Tripledemic' of RSV, influenza, and COVID

March 24, 2020

*Average of IL/AL/MC/NC

Source: NIC Executive Survey Insights

March 24, 2020  February 28, 2023
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
The Biggest Challenges Currently Facing my Organization
February 2023

- Rising Operator Expenses: 25.6%
- Staff Turnover: 24.4%
- Attracting Community & Caregiving Staff: 22.7%
- Low Occupancy Rates: 9.7%
- New Competition: 5.7%
- 2023 Recession: 5.7%
- Limiting Admissions Due to Staffing Shortages: 4.0%
- Falling Residential Real Estate Prices: 1.7%
- Rising Interest Rates

Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.
No, we have not considered diversifying our offerings.
Yes, toward lower acuity settings.
Yes, toward higher acuity settings.

Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
Wave 46 responses were collected from September 19 to October 16, 2022
Wave 48 responses were collected from November 14 to December 11, 2022
Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
Abilities Impacted by the Rising Interest Rate Environment
February 2023

Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
My Organization Has Set up Formal Partnerships with Health Care Risk-Sharing Entities February 2023

Percentage of Communities With Partnerships

Among Those With Established Health Care Risk-Sharing Partnerships...

Percentage of Communities With Partnerships

Wave 50 responses were collected from February 1 to February 28, 2023
Source: NIC Executive Survey Insights
Demographics – February 2023
(Wave 50)
58 responses received

Types of properties owned/operated
• 74% Seniors Housing (IL/AL/MC)
• 21% Nursing Care
• 28% CCRC
(multiple responses allowed, will not add to 100%)

PROFIT STATUS:
FP: 64%
NFP: 31%
Both: 5%

SIZE:
1 to 10: 60%
11 to 25: 19%
26+: 21%