

## ***NIC TO FUND FIRST COMPREHENSIVE REVIEW AND ANALYSIS OF RESEARCH ON FINANCING LONG TERM CARE IN AMERICA***

### ***Result to Help Assess Amount of Future Funding Needed; Organizations Invited to Respond to Request for Proposal to Conduct Analysis***

ANNAPOLIS, Md. – A comprehensive review and analysis of existing research will soon be published and made available for those trying to understand the future cost of meeting America's growing long term care needs for the nation's elderly, according to the National Investment Center for the Seniors Housing & Care Industry (NIC).

"This effort is the first undertaking of its kind on this subject," said Robert G. Kramer, NIC president. "The resulting compendium and analysis of collected research should serve as a solid starting point for business leaders, policymakers and academia to help them focus discussions on how to finance long term care for America's future."

"At the same time, this project furthers NIC's mission to advance the seniors housing and care industry through research and data dissemination, which leads to informed investment decision-making for all those involved in meeting the housing and long term care needs of America's elderly," continued Kramer.

Later this fall, NIC will send a request for proposals to leading research groups and select one to conduct a comprehensive review and analysis of existing research on the subject. NIC will then publish those efforts as a compendium and expects to release the printed report prior to its annual conference in October 2007.

Elements of this comprehensive review and analysis will include all previous studies done on the need for long term care in its various forms (nursing, assisted living, home health care, adult day care, etc.) at the national level and identifying, in particular:

- Projected costs of such care in future years;
- Projected funding gap between the cost of such care in future years and the projected government and private sources of funding available to pay for such care; and,
- Key variables and assumptions of current models that project the long term care need and funding amounts available, enabling stakeholders to understand variables and their sensitivity when discussing the issue.

"While there is general agreement that a funding gap exists between the need for long term care services and the funding to provide for them, there is no agreement on the breadth of that funding gap or what variables most impact it," said Anthony J. Mullen, NIC research director. "This compendium will help answer that question, especially as the country will need to devote more of its time and resources in the next decade to address care for the increasing numbers of America's elderly."

The balance of the compendium will have chapters devoted to other existing research that may have value for the future of financing long term care, as well as areas where further research is needed.

The compendium is intended to be a major reference document for use by all stakeholders

on this issue and will be updated approximately every three years. For more information or details about the request for proposal, contact Tony Mullen at [tmullen@nic.org](mailto:tmullen@nic.org) or (610) 853-9801.

#### About NIC

Founded in 1991, the National Investment Center for the Seniors Housing & Care Industry is a nonprofit education and research organization providing information about business strategy and capital formation for the senior living industry. Proceeds from its annual conference are used to fund research on issues of importance to the industry, including data useful to policymakers making decisions about seniors housing and long term care. For more information, visit [www.NIC.org](http://www.NIC.org) or call (410) 267-0504.

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