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Contact: Renee Tilton, (410) 626-0805 or rtilton@crosbymarketing.com

NEW BOARD MEMBERS ANNOUNCED FOR NIC

Annapolis, Md. – Five new members have joined the board of directors for the National Investment Center for the Seniors Housing & Care Industry (NIC), as announced today by the nonprofit organization.

Philip Brooks, senior vice president, Capmark Finance Inc., Robert Ezer, chief executive officer, Chartwell Seniors Housing REIT, Tom Kirby, VP - Acquisitions & Dispositions, Health Care Property Investors and Mark Schulte, co-chief executive officer, Brookdale Senior Living Inc., were elected to three-year terms starting on October 1, 2006. In addition, Paul Dendy, president, LifeStyles, Senior Housing Managers, LLC, joined the board as the newly appointed chair of the Operator Advisory Board.

NIC also announced its board officers for the 2006-07 term that started on October 1, 2006. Raymond W. Braun, president, Health Care REIT, Inc., has assumed the position of board chair. Kathryn A. Sweeney, principal, AEW Capital Management, L.P., is vice chair. Randal J. Richardson, president, Classic Residence by Hyatt, serves as secretary and Kevin J. McMeen, managing director, Merrill Lynch Capital, is treasurer.

“Once again, NIC is strengthened by the talents brought to its board by some of the most respected individuals in the seniors housing and care industry,” said Robert G. Kramer, president of NIC. “Under their leadership, NIC is expanding into new areas that will better support the industry through crucial performance data and financial information needed to serve an ever growing and increasingly diverse seniors population.”

ABOUT NIC

Founded in 1991, the National Investment Center for the Seniors Housing & Care Industry is a nonprofit organization providing information about business strategy and capital formation for the senior living industry. Proceeds from its annual conference – scheduled next for Oct. 3-5, 2007, in Washington, D.C. – are used to fund research and data that leads to informed investment decision-making to advance the seniors housing and care industry. For more information about NIC, visit www.NIC.org or call (410) 267-0504.

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