

NEW REPORT TRACKS CONSTRUCTION STARTS FOR SENIORS HOUSING PROPERTIES IN TOP 30 MARKETS

Annapolis, Md. - Construction starts listings for seniors housing properties within America's 30 largest metropolitan statistical areas (MSAs) are now available online for industry executives. The information is updated each quarter and offered by the National Investment Center for the Seniors Housing & Care Industries (NIC) as part of its subscription-based, data and analysis service called the NIC Market Area Profiles™ (NIC MAP™).

The NIC MAP™ 30 MSA Construction Starts Report tracks all seniors housing projects that have broken ground and are currently under construction within the top 30 MSAs. A listing is provided for all assisted living, independent living, dementia care, nursing care and continuing care retirement community (CCRC) projects under development that are expected to be market rate properties with 25 or more beds/units. The report includes the property's name, address, property type, number of units and expected opening date.

NIC believes that the report has the most complete and up-to-date listing of construction activity for seniors housing within the top metropolitan areas. "When compiled with the results of the NIC MAP Online Supply Directory for the top 30 metro markets, the construction starts report allows subscribers to track capacity growth rates by product type and geographic area, as well as overall changes in supply," said Michael Hargrave, NIC MAP director of sales and marketing. "In addition, the information is updated quarterly and accessible via any computer."

The report and its online database were two years in the making. McGraw Hill, the American Seniors Housing Association and various other industry sources were instrumental in contributing data.

For a trial of the NIC MAP 30 MSA Construction Starts online report, contact [Michael Hargrave](#) at (410) 267-0504.

ABOUT NIC MAP™

NIC MAP™ is a quarterly data and analysis service that tracks revenue, occupancy, property and demographic information on more than 7,000 seniors housing properties representing almost 1 million units/beds located within America's 30 largest metropolitan statistical areas (MSAs). The subscription-based service covers market-rate (25+ units/beds) independent living, assisted living, CCRC, dementia and nursing care properties. For more information, visit the [NIC MAP Web site](#).

ABOUT NIC

Founded in 1991, the National Investment Center for the Seniors Housing & Care Industries is a nonprofit organization providing information about business strategy and capital formation for the senior living industry. Proceeds from its annual conference - scheduled next for September 28-30, 2005, in Washington, D.C. - are used to fund research on issues of importance to the industry.

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