

Robert G. Kramer Named President of NIC

ANNAPOLIS, Md. – The National Investment Center for the Seniors Housing & Care Industries (NIC), a nonprofit, educational forum that provides information about capital formation and business strategy for the seniors housing and care industry, today announced the appointment of Robert G. Kramer as president.

Mr. Kramer is a founding member of NIC and previously served as its executive director, heading the organization's operations, strategic growth and research initiatives since 1991. Under his leadership, NIC has produced more than one million dollars in original research over the past five years and now holds the nation's largest annual conference for financiers, owners, operators and developers that serve the senior living community. As president, Mr. Kramer will retain his previous responsibilities in addition to becoming actively involved with NIC's board of directors.

"We are very excited about Robert Kramer's new appointment, as it reflects his contributions in building NIC to become the respected industry leader that it is today, as well as his commitment to moving the organization forward to even greater initiatives in the coming years," said Thilo D. Best, NIC board and conference chair.

Mr. Kramer is a former county government official and Maryland state legislator. He served on the board of directors for the Assisted Living Federation of America (ALFA) and was a founding director of the National Association for Senior Living Industries (NASLI). Educated at Harvard and Oxford Universities, he holds a Master of Divinity degree from Westminster Theological Seminary.

For more information about the Annapolis, Md.-based NIC, its research or annual conference – now in its 13th year and scheduled next for October 15-17, 2003, in Washington, D.C. – visit www.NIC.org or call (410) 267-0504.

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***Attention seniors housing and care, business and financial editors: To register for conference media credentials, contact Renee Tilton at (410) 626-0805 or rtilton@croscopymarketing.com. ***

NIC Press Contact:

Renee Tilton

(410) 626-0805 Phone

(410) 268-4620 Fax

rtilton@croscopymarketing.com

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